



Navratna Company
(ISO 9001:2015, ISO 14001:2015
& ISO 45001:2018 Certified)

भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.

फोन: 91-22 2202 6666, 2277 2000 • वेबसाइट: www.shipindia.com

The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021.

Ph: 91-22 2202 6666, 2277 2000 • Website: www.shipindia.com



सीआईएन/CIN-L63030MH1950GOI008033

Date: 11th October, 2022

To,

The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001	The Manager, Listing Department, The National Stock Exchange of India Ltd., 'Exchange Plaza' C-1, Block-G, Bandra-Kurla Complex, Bandra (East), MUMBAI – 400 051
Scrip Code – 523598	Trading Symbol - SCI

Sub: Proceedings of the Meeting of Equity Shareholders of Shipping Corporation of India Limited convened pursuant to the MCA Order dated 1st September, 2022 ("MCA Directed Meeting"/"the Meeting") for their approval on Scheme of Arrangement for Demerger of Non-Core Assets ("Demerged Undertaking") of Shipping Corporation of India Limited ("SCI"/"the Company") into Shipping Corporation of India Land And Assets Limited ("SCILAL") and with their respective Shareholders and Creditors ("Scheme of Arrangement") pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Ma'am,

This is in reference to the captioned subject, in relation to the MCA directed Meeting of Equity Shareholders of the Company held today i.e. Tuesday, 11th October, 2022, we hereby submit the following disclosures:

1. Summary of proceedings of the Meeting of the Equity Shareholders of the Company – **Annexure-A;**

You are kindly requested to take the same on records.

Yours faithfully,
For & on behalf of Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer

Enclosure: As Above



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Annexure-A

PROCEEDINGS OF THE MCA DIRECTED MEETING OF EQUITY SHAREHOLDERS

OF SHIPPING CORPORATION OF INDIA LIMITED

1. The MCA directed Meeting of Equity Shareholders of the Shipping Corporation of India Limited ("the Company") was duly held on Tuesday, 11th October, 2022 from 10:42 AM (IST) to 11:09 AM (IST) through Video Conferencing ("VC").
2. Shri Sushil Kumar Singh, Joint Secretary, Ministry of Ports, Shipping and Waterways was appointed as the Chairperson of the said meeting.
3. The said MCA directed meeting was held through VC. Therefore, the Registered Office of the Company was taken as the deemed venue.
4. The Company had provided the remote e-voting facility to the participants from 8th October, 2022 at 09:00 AM (IST) to 10th October, 2022 at 05:00 PM (IST), to cast votes electronically on all the resolutions set out in the Notice. Further, e-voting facility was made available during the conduct of the Meeting.
5. As the requisite quorum was present, the Chairperson called the Meeting in order and conducted the proceedings. The Chairperson welcomed the participants, Directors, KMPs, Shri Vanlalhoum - Representative on Behalf of President of India, Practising Company Secretary and Statutory Auditors.
6. The Notice calling the Meeting was taken as read as it was circulated to all Shareholders of the Company within the statutory timeline. Thereafter, the Chairperson briefed the agenda of the said Meeting and after due deliberation took-up the Special Business of "Approval on Scheme of Arrangement for Demerger of Non-Core Assets ("Demerged Undertaking") of Shipping Corporation of India Limited ("SCI"/"the Company") into Shipping Corporation of India Land And Assets Limited ("SCILAL") and with their respective Shareholders and Creditors" to accord Shareholder's decision. He further informed that Mr. Atul Mehta Partner, M/s Mehta and Mehta, Practising Company Secretaries had been appointed as the Scrutinizer of the Meeting by the Board of Directors of the Company for scrutinizing the Remote E-Voting and E-Voting at the Meeting.
7. The Chairperson explained the objectives and implications of the aforesaid special business item including the rationale behind the Scheme. All the queries raised by the Members were answered. The Chairperson then requested those Members, who have not utilized remote e-voting, to exercise their right to vote at the Meeting, for the aforementioned special business.
8. The Chairperson informed that combined voting result will be announced within two working days from the conclusion of the Meeting on the website of stock exchanges www.nseindia.com and www.bseindia.com and the same will also be displayed on the website of the Company www.shipindia.com and on the website of NSDL at www.evoting.nsdl.com.
9. Since, there was no other business to transact at the said Meeting, the Chairperson concluded the Meeting with a vote of thanks.

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