

Ref: A10-SEC-BD-808/202/2022

Date: 15.03.2023

To,

Corporate Relationship Department Bombay Stock Exchange Ltd, 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code – 523598	The Manager, Listing Department, The National Stock Exchange of India Ltd., 'Exchange Plaza' Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. Trading Symbol – SCI
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Subject: Update reg. - E-Form INC-28 filed with the Registrar of Companies, Mumbai for Scheme of Arrangement for Demerger of Non-Core Assets of Shipping Corporation of India Limited ('SCI'/'Demerged Company') into Shipping Corporation of India Land and Assets Limited ('SCILAL'/'Resulting Company') ('Scheme')

Ref: Stock Exchange communication letter dated 10.03.2023

Dear Sir / Madam,

With reference to the above captioned subject and Stock Exchange communication letter dated 10.03.2023, wherein the Company informed about receipt of MCA Order dated 22.02.2023 sanctioning the Scheme of Arrangement for Demerger of Non-Core Assets of Shipping Corporation of India Limited ('SCI'/'Demerged Company') into Shipping Corporation of India Land and Assets Limited ('SCILAL'/'Resulting Company') under section 230 – 232 of the Companies Act, 2013. We wish to inform that both the Demerged as well as Resulting Company has filed the E-Form INC-28 with the Registrar of Companies, Mumbai.

Hence, pursuant to clause 1.6 of Chapter - 1 of the Scheme read with the provisions of Sections 230 - 232 of the Companies Act, 2013, the effective date would be 14th March, 2023 being the date on which the certified copy of the order(s) of the Ministry of Corporate Affairs sanctioning the said Scheme was filed with the Registrar of Companies by every Company in relation to which the order was made.

This is for your information and records please.

Thanking You,

Yours faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer