



भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.
फोन: 91-22 2202 6666, 2277 2000 • वेबसाइट: www.shipindia.com

The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021.
Ph: 91-22 2202 6666, 2277 2000 • Website: www.shipindia.com



सीआईएन/CIN-L63030MH1950G01008033

Date: 16-02-2022

To,

The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

The Manager- Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza' C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai-400051

Ref: Application filed under Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for obtaining 'No-Objection Letter' for the Draft Composite Scheme of Arrangement for Demerger of Non-Core Assets ("Demerged Undertaking") of The Shipping Corporation of India Limited ("Demerged Company") into Shipping Corporation of India Land And Assets Limited ("Resulting Company")

Sub: Submission of No Objection Certificates (NOC) from the lending Scheduled Commercial Banks and Financial Institutions pursuant to SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated 23rd November, 2021

Dear Sir / Ma'am,

With reference to the above captioned subject and in compliance with SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated 23rd November, 2021, it is being intimated that the Company has obtained No Objection Certificate (NOC) from the lending Scheduled Commercial Banks and Financial Institutions for the above referred Scheme of Arrangement for Demerger of Non-Core Assets of The Shipping Corporation of India Limited into Shipping Corporation of India Land And Assets Limited.

You are kindly requested to take the same on records and grant us No- Objection Certificate (NOC) in terms with Regulation 37 of SEBI Listing Regulations at the earliest.

For & on behalf of
The Shipping Corporation of India Limited

Smt Swapnita Vikas Yadav
Company Secretary
Membership Number: 64626





Navratna Company
(ISO 9001:2015, ISO 14001:2015
& ISO 45001:2018 Certified)

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सीआईएन/CIN-L63030MH1950G01008033

Address: Shipping House, 245, Madam Cama Road, Mumbai-400021

Date: 16th December 2022

Place: Mumbai

Enclosure:

1. List of lending Scheduled Commercial Banks and Financial Institutions as on 31.12.2021 along with their respective confirmation to No Objection Certificates;





Navratna Company
(ISO 9001:2015, ISO 14001:2015
& ISO 45001:2018 Certified)

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सीआईएन/CIN-L63030MH1950G01008033

Enclosure

List of Scheduled Commercial Banks and Financial Institutions As on 31.12.2021

S. NO.	NAME	CATEGORY (Scheduled Commercial Banks and Financial Institutions)	AMOUNT DUE (In Rs.)	CONSENT
1.	STANDARD CHARTERED BANK, GIFT CITY ECB	Scheduled Commercial Bank	277,22,94,019.56	Given
2.	STATE BANK OF INDIA LONDON ECB	Scheduled Commercial Bank	256,30,64,737.50	Given
3.	STATE BANK OF INDIA FCNR-160 CR	Scheduled Commercial Bank	106,21,58,029.72	Given
4.	STATE BANK OF INDIA FCNR-495 CR	Scheduled Commercial Bank	248,43,75,079.82	Given
5.	EXPORT-IMPORT BANK OF INDIA	Financial Institution	417,95,15,625.00	Given
TOTAL			1,306,14,07,491.60	

For & on behalf of
The Shipping Corporation of India Limited

Smt Swapnita Vikas Yadav
Company Secretary
Membership Number: 64626
Address: Shipping House, 245,
Madam Cama Road, Mumbai-400021
Date: 16th December 2022
Place: Mumbai



कार्गो मंजिल तक पहुँचाए. जीवन को राह दिखाए • Transporting Goods. Transforming Lives

@shippingcorp

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S.B.I
STATE BANK OF INDIA



Re: NoC to demerger of SCI
SWETA KUMARI
to:
Shyamalendu Das
02/16/2022 12:45 PM
Cc:
RM3 04791
Hide Details
From: SWETA KUMARI <sweta.kumari13@sbi.co.in>
To: Shyamalendu Das <shyamalendu.das@sci.co.in>,
Cc: RM3 04791 <rm3.04791@sbi.co.in>

1 Attachment



NOC from SBI.pdf

CAUTION ! - This email is received from external source sweta.kumari13@sbi.co.in
Do not Respond or Click Links or Open Attachments unless you recognize the SENDER and know the content is SAFE.
Sir,

Please find attached the NOC letter from SBI for the proposed demerger of SCI.

Thanks & regards,

Sweta Kumari
Credit Analyst & Manager
Overseas Branch
Mumbai
Contact - 7045595235

From: Shyamalendu Das <shyamalendu.das@sci.co.in>
Sent: Wednesday, February 2, 2022 6:35 AM
To: RM3 04791 <rm3.04791@sbi.co.in>
Cc: DGM 04791 OB Mumbai <dgm.04791@sbi.co.in>; L C Serrao <lc.serrao@sci.co.in>; Subramanya N Prakash <subramanya.prakash@sci.co.in>; SWETA KUMARI <sweta.kumari13@sbi.co.in>; Gm Obm <gm.ccgro2mum@sbi.co.in>; Swapnita M Rane <swapnita.rane@sci.co.in>; Shruti Kamath <shruti.kamath@sci.co.in>
Subject: Re: NoC to demerger of SCI

Warning: This email is not originated from SBI. Do not click on attachment or links/URL unless sender is reliable. Malware/ Viruses can be easily transmitted via email.

Dear Sir,

The demerger NoC is required in the attached templates for secured and unsecured loans of SBI. Hence, the total of ECB and FCNB outstanding amounting to Rs 610.96 cr (the outstanding of ECB is Rs 256.31 cr, TL 160 cr is Rs 106.22 cr and TL 495 cr is Rs 248.43 cr as on 31st Dec 21) is to be captured in secured creditor template. The unsecured template is to be executed for the working capital facilities.

The documents are to be executed on Rs 50 stamp paper each. The steps of demerger has been mentioned in the attached presentation. Eight out of Ten lender have communicated NoC for the demerger and the approval of SBI would qualify the required norm of SEBI for the demerger.

सादर/ Regards

श्यामलेंदु भूषण दास

Shyamalendu Bhushan Das

उप महा प्रबंधक / Dy General Manager

ट्रेजरी एंड सी.वी.पी./Treasury & C.V.P

वित्त प्रभाग / Finance Division

शिपिंग हाउस, 10वीं मंजिल, मुंबई/Mumbai-400 021



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

To,
The Shipping Corporation of India Limited
'Shipping House', 245
Madame Cama Road
Mumbai-400021

OBMU/AMT-III/2021-22/2196
Date: 16th February, 2022

Dear Sir,

No Objection Certificate (NOC)

With reference to your email dated 09.12.2021 and Scheme of Demerger shared with us, we are pleased to advise you that the Competent Authority has accorded approval for NOC for proposed Demerger of Non-Core Assets of Shipping Corporation of India Limited (SCI) and the vesting thereof in Shipping Corporation of India Land and Assets Limited (SCILAL).

The NOC is being provided at the request of the Company, subject to:

- Issuance of similar NOC from all the lenders.
- Company securing all the required approvals as required by law.

Yours faithfully,

AGM & Relationship Manager

bank.sbi

EPBAX : +91 22 22179700

DGM CELL : +91 22 22179701

RM-1 : +91 22 22178780

AGM & COO : +91 2222164147

CREDIT : +91 22 22183991

IBD : +91 22 22181321

ADMIN & ACTS : +91 22 22179772/03

DGM CELL : +91 22 22184328

CREDIT : +91 22 22161518

IBD : +91 22 22155304

ADMIN & ACC : +91 22 22188650

dgm.04791@sbi.co.in

sbi.04791@sbi.co.in

agmcoo.04781@sbi.co.in

विदेश व्यापार शाखा

"द आर्केड",

दुसरा मंजिल, वल्ड ट्रेड सेंटर,

कफ पारेड,

मुंबई - 400 005.

विदेश व्यापार शाखा

"द आर्केड",

दुसरी मंजिल, वल्ड ट्रेड सेंटर,

कफ पारेड,

मुंबई - 400 005.

Overseas Branch,

"The Arcade"

2nd Floor, World Trade Centre,

Cuffe Parade,

Mumbai - 400 005.

SCR STANDARD CHARTERED BANK



RE: [External] Re: NoC to demerger of SCT

Katgara, Aresh

to:

Shyamalendu Das

01/04/2022 01:46 PM

Cc:

Dipti A Pendse, "Tapaswi, Nikhilesh", Himanshu Jangid, Shailendra Mishra, Shruti Kamath, Subramanya N Prakash
Hide Details

From: "Katgara, Aresh" <Aresh.Katgara@sc.com> Sort List...

To: Shyamalendu Das <shyamalendu.das@sci.co.in>,
Cc: Dipti A Pendse <dipti.pendse@sci.co.in>, "Tapaswi, Nikhilesh" <Nikhilesh.Tapaswi@sc.com>, Himanshu Jangid

History: This message has been forwarded.

CAUTION: - This email is received from external source **Aresh.Katgara@sc.com**
Do not Respond or Click Links or Open Attachments unless you recognize the SENDER and know the content is SAFE.

PUBLIC

Dear Shyamalendu,

The request for de-merger is duly approved internally. We will share the NOC letter in due course for the same.

Thanks and Regards,
Aresh Katgara.

From: Tapaswi, Nikhilesh <Nikhilesh.Tapaswi@sc.com>

Sent: Friday, December 24, 2021 7:18 PM

To: Shyamalendu Das <shyamalendu.das@sci.co.in>

Cc: Dipti A Pendse <dipti.pendse@sci.co.in>; Himanshu Jangid <himanshu.jangid@sci.co.in>; Shailendra Mishra <shailendra.mishra@sci.co.in>; Shruti Kamath <shruti.kamath@sci.co.in>;
Subramanya N Prakash <subramanya.prakash@sci.co.in>; L C Serrao <lc.serrao@sci.co.in>; Desai, Vinay Bharat <VinayBharat.Desai@sc.com>; Katgara, Aresh <Aresh.Katgara@sc.com>

Subject: RE: [External] Re: NoC to demerger of SCI

PUBLIC

Dear Sir,

The request is under process, we will come back to you shortly.

Thanks and Regards,
Nikhilesh Tapaswi

Pronyms: He / Him

Director, Relationship Management, LC
Commercial Banking (LC-CB)

M +919820140895 T +912242658048

Standard Chartered Bank
Plot no. C-38 & 39, C-Block, Bandra Kurla Complex,
Bandra [E], Mumbai - 400051

sc.com

Thank before you link. Print this e-mail only if necessary.

From: Shyamalendu Das <shyamalendu.das@sci.co.in>

Sent: Friday, December 24, 2021 6:16 PM

To: Tapaswi, Nikhilesh <Nikhilesh.Tapaswi@sc.com>

Cc: Dipti A Pendse <dipti.pendse@sci.co.in>; Himanshu Jangid <himanshu.jangid@sci.co.in>; Shailendra Mishra <shailendra.mishra@sci.co.in>; Shruti Kamath <shruti.kamath@sci.co.in>;
Subramanya N Prakash <subramanya.prakash@sci.co.in>; L C Serrao <lc.serrao@sci.co.in>; Desai, Vinay Bharat <VinayBharat.Desai@sc.com>; Katgara, Aresh <Aresh.Katgara@sc.com>

Subject: [External] Re: NoC to demerger of SCI

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button in Outlook to protect the Bank and our clients.

Dear Sir,

Hope the trailing mail request is under your consideration, kindly maintain the timeline for the NoC.

सादर/ Regards

श्यामलेंदु भूषण दास

Shyamalendu Bhushan Das

उप महा प्रबंधक / Dy General Manager

ट्रेज़री एंड सी.वी.पी./Treasury & C.V.P

वित्त विभाग / Finance Division

शिपिंग हाउस, 10वीं मंजिल, मुंबई/Mumbai-400 021



शासकीय नौवहन निगम लिमिटेड
The Shipping Corporation of India Ltd.
IN GOVERNMENT OF INDIA ENTERPRISE

Registered Company
ISO 9001:2015, ISO 14001:2015
R.G.S. 45809 2018 Certified

टेलि.विस्तार/Direct 022-22772336 * मोबाइल/M: 7003728872

एससीआई को ट्विटर पर फॉलो करें / Follow SCI on Twitter: @shippingcorp

From: Shyamalendu Das/MUM/SCI/M

To: Nikhilesh.Tapaswi@sc.com

Cc: Dipti A Pendse/MUM/SCI/M@SCI, Himanshu Jangid/MUM/SCI/M@SCI, Nikhilesh.Tapaswi@sc.com, Shailendra Mishra/MUM/SCI/M@SCI, Shruti Kamath/MUM/SCI/M@SCI, Subramanya N Prakash/MUM/SCI/M@SCI, L C

EXIM
EXPORT-IMPORT BANK OF
INDIA



RE: NoC to demerger of SCI

Nagraj Todur

To:

Shyamalendu Das

01/18/2022 02:22 PM

Cc:

Asha Thakkar, Brajesh Vir, Dipti A Pendse, Himanshu Jangid, L C Serrao, Shailendra Mishra, Shruti Kamath, Sub
Hide Details

From: Nagraj Todur <nagraj@eximbankindia.in> Sort List...

To: Shyamalendu Das <shyamalendu.das@sci.co.in>,

Cc: Asha Thakkar <asha@eximbankindia.in>, Brajesh Vir <brajesh.v@eximbankindia.in>, Dipti A Pendse <dipti.pen

History: This message has been replied to and forwarded.

11 Attachments



SCI-NOC Fee Advice.pdf

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Type: Confidential

Dear Sir,

Refer to your trailing email for the captioned subject, your request for NOC for demerger has been duly approved by our Sanctioning Authority. We will share NOC letter for demerger in due course.

Kindly please remit NOC processing fees as per fee advice enclosed, at the earliest.

Best Regards,



www.eximbankindia.in | www.eximmitra.in



☎ +91 22-2286 1574 ☎ +91-887968908

नगराज सुब्रमण्य तोदुर
मुख्य प्रबंधक
मुंबई क्षेत्रीय कार्यालय
४४१ मजिस्ट्रेट भवन चेंबर IV,
मरीमन पोस्ट, मुंबई ४०००२१

श्रुति कामथ
अशा थक्कर
सुब्रमण्या

Nagraj Subramanya Todur
Chief Manager
Mumbai Regional Office

श्रुति कामथ
अशा थक्कर
सुब्रमण्या

4th floor, Maker Chamber IV,
Marine Point, Mumbai 400021.

From: Shyamalendu Das <shyamalendu.das@sci.co.in>

Sent: 07 January 2022 18:40

To: Sailesh Prasad <sailesh@eximbankindia.in>

Cc: Asha Thakkar <asha@eximbankindia.in>; Brajesh Vir <brajesh.v@eximbankindia.in>; Dipti A Pendse <dipti.pendse@sci.co.in>; Himanshu Jangid <himanshu.jangid@sci.co.in>; L C

Serrao <c.serrao@sci.co.in>; Shailendra Mishra <shailendra.mishra@sci.co.in>; Shruti Kamath <shruti.kamath@sci.co.in>; Subramanya N Prakash <subramanya.prakash@sci.co.in>;

Nagraj Todur <nagraj@eximbankindia.in>

Subject: Re: NoC to demerger of SCI

EXTERNAL EMAIL: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Dear Sir,

We have reached the timeline for the requested NoC. Kindly provide a status update for the NoC for the demerger scheme of SCI.

सादर/ Regards

श्यामलेंदु भुषण दास

Shyamalendu Bhushan Das

उप महा प्रबंधक / Dy General Manager

ट्रेजरी एंड सी.वी.पी / Treasury & C.V.P

वित्त प्रभाग / Finance Division

लिफ्टिंग हाउस, 10^{वीं} मंजिल, मुंबई/Mumbai-400 021



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टेलि.विस्तार/Direct: 022-22772336 * मोबाइल/M: 7003728872

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-----Shyamalendu Das/MUM/SCI/IN wrote: -----

To: "Nagraj Todur" <nagraj@eximbankindia.in>

From: Shyamalendu Das/MUM/SCI/IN

Date: 12/30/2021 11:43AM