

Ref: A10-SEC-BD-808/202/2024

Date: 29.08.2024

To,

Listing Compliance Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
BSE Scrip Code – 523598	NSE Trading Symbol – SCI

Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Date and time of occurrence of event: 29.08.2024 at 1030 hours.

Submitted for your information, kindly take the same on your records.

Thanking You.

Yours Faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer

DISCLOSURES OF EVENTS OR INFORMATION

(Disclosure of events upon application of the guidelines for materiality in terms of Para B of Part A of Schedule III of the LODR Regulations)

[Refer regulation (30)]

The details of litigation(s) or dispute(s) or the outcome thereof which may have an impact on the entity:

S.No.	Name of the Authority	Brief Details of Dispute/Litigation	Date of receipt of direction or order or any other communication from the authority	Amount involved/ claimed, if any & Expected financial implications, if any
1	Deputy Commissioner of State Tax, (Bandra-West_502:Santacruz :Mumbai_North_West), [Department Of Goods and Service Tax, Government of Maharashtra]	The Company has received a order dated 28th August 2024 under Section 73 of the MGST Act, 2017, & CGST Act, 2017 from the mentioned authority. As per given order, the total demand of Rs 1,60,37,35,973.00/- (including tax component of Rs 77,66,21,740 /- plus interest & penalty) has been raised which is mainly on account of Mismatch of Input Tax Credit (ITC) with GSTR-2A and Difference in Turnover reported in GST returns. The said order have been received pursuant to GST Audit conducted under section 65 of the CGST Act/MGST Act, 2017 for the Financial Year 2019-20.	28th August 2024	The Company is in the process of filing an appeal before the Joint Commissioner of State Tax (Appeal) and expect a favourable outcome. The Company believes that the said demand is not maintainable and therefore, there will not be any material financial impact.

Note:

1) The terms "SCI" or "Company" wherever used shall mean "The Shipping Corporation of India Ltd."

Through: GM I/c - Tax, IAD & CBRC pls.

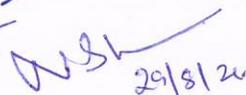
Through: CFO pls.

Through D(F) pls.:

Company Secretary pls.:


29/08/2024
CM (Tax)


29/8/24


29/8/24


29/8/24